

CREDIT ACCOUNT APPLICATION

ACCOUNT REQUEST

Please complete by entering all details directly into the form below and return to McLernons accounts department: admin@mclernons.com.au for processing.

CREDIT AMOUNT

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MAX TERMS: 30 DAYS

POINT OF CONTACT

Name

Phone

Email Address

BUSINESS DETAILS

BUSINESS TYPE: COMPANY SOLE TRADER/PARTNERSHIP

Business/Company Name

ABN

IF APPLICABLE

ACN

Date of Incorporation

Trading Name/s

Registered Business Address

Main Phone

Email Address

Website

FINANCIAL DETAILS

Accountant

Phone

Email

Bank

Branch

CREDIT ACCOUNT APPLICATION

PARTNERS/DIRECTORS

Name
DOB
Email Address

Name
DOB
Email Address

Name
DOB
Email Address

TRADE REFERENCES

Business Name
Point of Contact
Phone
Email Address

Business Name
Point of Contact
Phone
Email Address

Business Name
Point of Contact
Phone
Email Address

CREDIT ACCOUNT APPLICATION

TERMS OF CREDIT:

- 1** I/We acknowledge that any credit granted following this application will be subject to the terms and conditions stated in this application or as subsequently varied by McLernons Means Business trading as McLernons as "The Company" in these terms and conditions) at its discretion and advised to me/us.
- 2** Payment terms are "Net 30 Days", payment being due within 30 days from the invoice date unless alternative terms are agreed upon by "The Company" in writing. Account payments are not subject to any settlement discount.
- 3** Credit limit approved by "The Company" and advised to the applicant must not be exceeded. "The Company" periodically reviews its credit limits. By signing these Terms of Credit you request "The Company" to review and revise your credit limit from time to time. "The Company" may increase your credit limit at your specific request and may reduce your credit limit at your specific request. "The Company" may also reduce your credit limit without approval, but will not reduce your credit limit below the outstanding balance on the Account at the time of the reduction without prior consultation with you.
- 4** Formal Purchase Orders are required upon confirmation of order.
- 5** Ownership in goods invoiced remains with "The Company" and does not pass to the purchaser until such time as payment is made in full. Notwithstanding the ownership in the goods remains with "The Company" until full payment is made, risk in the goods passes to the purchaser immediately upon delivery of the goods to the purchaser.
- 6** "The Company" or its representatives, reserves the right to actively pursue collection of outstanding amounts, and costs, if any, will be passed on to the account of the customer.
- 7** "The Company" may at any time set-off amounts owed by it to the Applicant from the amounts owed by the Applicant to "The Company". "The Company" will ordinarily apply payments against the oldest outstanding amount due.
- 8** "The Company" advises that, pursuant to s. 18E (8) of the Privacy Act 1988, information disclosed in the course of this credit application may be disclosed to a credit reporting agency. Under Section 18E (8)(c) of the Privacy Act 1988 "The Company" is allowed to give a credit reporting agency personal information about your credit application, information which may be given to an agency is covered by Section 18E(1) of the Act and includes identity particulars (as permitted by the Privacy Commissioner's determination issued under Section 18E(3); the fact that you have applied for credit and the amount, the fact that "The Company" is a credit provider to you, payments which become overdue outside of agreed trading terms and for which collection action has been commenced; advice that payments are no longer overdue; cheques drawn by you which have been dishonoured more than once; in specific circumstances, that in our opinion you have committed a serious credit infringement; that credit provided to you by "The Company" has been paid for or otherwise discharged.

Pursuant to ss. 18K (1) and 18N (1) of the Privacy Act 1988 and para. 2.12 of the Credit Reporting Code of Conduct issued under s. 18A of that Act, you hereby agree to "The Company" obtaining personal information from a credit reporting agency or a credit provider for the purpose of assessing this application for commercial credit (including information as to creditworthiness); and agree to that agency or provider providing that information to "The Company" for that purpose. You further agree to the obtaining from and provision by, such agency or provider further credit reports, which may assist "The Company" in recovering any sums outstanding under the terms of the commercial credit agreement to which this application may lead.

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TERMS OF CREDIT CONT.

- 9 "The Company" is not liable for any costs incurred in the completing of this Credit Application form. You are responsible for any stamp duty or other government charges levied on or in connection with this Application, Terms and Conditions, credit facility or guarantee.
- 10 Failure to comply with the "Terms of Credit" may result in "terms" being amended or credit withdrawn without notice.
- 11 The Signatories hereby binds himself/themselves jointly and severally as surety and co-principal debtor/s in with the Customer unto and in favour of the Company, its order or assigns, for payment of any amount which is due or owing by the Customer to the Company.
- 12 Confidentiality of your information – Except as required by law, "The Company" will only use or disclose your personal information as necessary for the credit facility. For example, to Accounts Receivables staff or to external auditors.
- 13 Default – If you or an authorised operator:
 - (a) obtain credit by fraud or dishonesty;
 - (b) allow the amount of a monthly statement to remain unpaid for more than 7 days from the end of the month in which the invoices are dated ;
 - (c) breach any of these terms and conditions;
 - (d) use the credit facility in circumstances where "The Company" believes that the continued use of the credit facility may cause loss or damage to you or "The Company"; or if
 - (e) any person who has guaranteed your obligations under the credit facility withdraws his, her or their guarantee, then wet may close or suspend the credit facility. If the credit facility is closed or suspended then wet may require immediate payment of all outstanding amounts. Suspension or cancellation does not affect any of your obligations or those of any authorised operator in respect of the credit facility.

DECLARATION

I/WE CERTIFY THAT:

1. The information contained in this document is true and correct.
2. I/We am/are authorised to apply for credit facilities, for and on behalf of the Customer.
3. I/We understand and acknowledge the above terms and conditions with the Company.

Name

Position Date

Signed

Name

Position Date

Signed